



The Brink's Company
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Brink's UK Tax Strategy

This UK tax strategy applies to UK affiliates of The Brink's Company including: Brink's (UK) Limited and its direct and indirect subsidiaries, and Brink's Global Services Ltd. The Brinks Company is headquartered in the US. It is published to meet the requirements of Schedule 19 of the Finance Act 2016, and is effective for the year ending 31 December 2025.

The Brink's Company is committed to full compliance with all statutory obligations and full disclosure to tax authorities. The Brink's Company's overall tax strategy aims to support its business by maintaining an appropriate tax rate, while mitigating tax risks and complying with the rules and regulations of the jurisdictions in which The Brink's Company operates. The Brink's Company seeks to balance its responsibilities for controlling tax costs with its responsibilities to pay tax where it does business.

Company

The Brink's Company is a leading global provider of cash and valuables management, digital retail solutions, and ATM managed services. Our customers include financial institutions, retailers, government agencies, mints, jewelers and other commercial operations around the world. Our global network serves customers in more than 100 countries. We have controlling ownership interests in companies in 51 countries and agency relationships with companies in additional countries. We employ approximately 68,100 people and our operations include approximately 1,300 facilities and 16,100 vehicles.

We manage our business in the following four segments:

- North America – operations in the U.S. and Canada, including the Brink's Global Services ("BGS") line of business
- Latin America – operations in Latin American countries where we have an ownership interest, including the BGS line of business
- Europe – total operations in European countries that primarily provide services outside of the BGS line of business, and
- Rest of World – operations in the Middle East, Africa and Asia. This segment also includes total operations in European countries that primarily provide BGS services and BGS activity in Latin American countries where we do not have an ownership interest.

Brink's was founded in 1859 and The Brink's Company was first incorporated in 1930 under the laws of the State of Delaware (at that time, the Company was named The Pittston Company). It succeeded to the business of a Virginia corporation in 1986 and was renamed The Brink's Company in 2003. Our headquarters are located in Richmond, Virginia.

The Company is traded on the New York Stock Exchange under the "BCO".

Risk Management & Governance

Ultimate responsibility for The Brink's Company's tax strategy and compliance rests with The Brink's Company's Board of Directors ("Board"). With input from various departments (including tax), the Board provides oversight of the Company's risk management process. While the Board ultimately oversees risk management, local UK management teams are charged with day-to-day management of UK tax risk. The Brink's Company maintains internal policies and procedures to support its tax control framework and provides training to its personnel to manage UK tax risk. The Brink's Company's Vice President – Tax manages global tax risks for The Brink's Company.

The Brink's Company's tax department works with local management and external tax consultants to identify and manage UK tax risks using its knowledge of the Company's operations and UK tax legislation. They do this by, for example, (i) regularly communicating with finance staff to keep informed of any significant business changes, (ii) monitoring proposed changes in UK tax legislation to identify its potential impact on the Company and (iii) being involved in all UK dispositions/acquisitions, including preparing or reviewing tax diligence reports. To help manage this process, the Company 1) utilizes a third-party solution (allowing for paperless communication and organization); and 2) assigned a dedicated UK tax representative.

The UK affiliates include qualifying companies that fall under the scope of the Senior Accounting Officer (SAO) regime, as defined under Schedule 46 of the Finance Act 2009. We have appointed an appropriate individual to act as SAO, who is responsible for ensuring that the company establishes and maintains appropriate tax accounting arrangements. The SAO annually certifies to HMRC whether these arrangements are adequate. This responsibility forms part of our broader tax governance framework and supports our commitment to accurate tax reporting and compliance with UK tax legislation.

The Brink's Company group has turnover in excess of €750m and therefore falls within the Organisation for Economic Cooperation and Development's (OECD's) Base Erosion and Profit Shifting ("BEPS") 2.0 provisions (commonly referred to as Pillar 2). The group is considering the impact of Pillar 2 and implementing appropriate controls and processes to ensure it is compliant with these provisions, in particular the Global anti-Base Erosion ("GloBE") rules."

Attitude towards tax planning and level of risk

The Brink's Company engages in appropriate tax planning that supports its business and reflects commercial and economic activity. The Company does not engage in aggressive tax arrangements, the sole purpose of which would be to obtain a tax advantage. The Company does, however, have a responsibility to minimize its tax risk and potential damage to its reputation and brand (its most important asset). The Brink's Company complies with all tax rules and regulations on a worldwide basis. The Company believes it is important to plan its business operations so that the Company complies with UK and foreign tax obligations. The Company considers the tax consequences of significant transactions before carrying them out and its tax department decides when to consult external advisors on the tax implications of a potential transaction, with the depth of such advice being driven by the assessment of risk presented by each transaction.

The Brink's Company's tax arrangements are based on its commercial business and economic activities. The Brink's Company recognizes that there is inherent risk related to taxation due to (i) the complexity of taxes, (ii) the scope of disagreement over the interpretation of laws meaning that tax authorities may take a different view of the application of legislation and (iii) the variety and volume of different taxes that affect The Brink's Company's activities. The Brink's Company monitors and reviews its operations in the UK and elsewhere to realign its tax arrangements when necessary to be compliant with the tax rules and regulations.

If a tax controversy does arise, the Company will evaluate all the facts and circumstances (hiring external advisors where appropriate) to determine the appropriate course of action, including whether to pay the tax or protest the issue.

Relationship with HMRC

The Brink's Company is committed to the principles of openness and transparency with tax authorities and adopts a proactive approach to raising tax issues and working collaboratively with local tax authorities wherever possible. The Brink's Company seeks to build and sustain relationships with local tax authorities that are constructive and based on the principles of cooperation and compliance.